

STATE OF ARIZONA

DEPARTMENT OF INSURANCE AND FINANCIAL INSTITUTIONS

In the Matter of the Surrender of the Certificate of)
Reinsurance Accreditation of) Docket No. 22A-023-INS
New Jersey Re-Insurance Company) **ORDER APPROVING**
(NAIC No. 35432)) **WITHDRAWAL**
Petitioner.)

Based upon reliable evidence provided to the Director of Insurance and Financial Institutions by the Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance and Financial Institutions (“Department”), the Director finds as follows:

FINDINGS OF FACT

1. New Jersey Re-Insurance Company (“Petitioner”) is a New Jersey domiciled insurance company that received its certificate of reinsurance accreditation to transact reinsurance in Arizona effective February 11, 1998.
2. Petitioner seeks to withdraw from the insurance business in Arizona and has voluntarily surrendered its certificate of reinsurance accreditation to the Director.
3. Petitioner has no outstanding obligations under any policy of insurance to policyholders or claimants who are residents of this State and does not currently assume risk from any Arizona domestic insurer, and is not a party to any reinsurance agreement with an Arizona domestic insurer.
4. Petitioner is not the subject of any pending investigation or market conduct examination and does not owe this Department any filings or fees.

1 **CONCLUSIONS OF LAW**

2 Petitioner has complied with the provisions of A.R.S. § 20-217 relating to the surrender
3 of its Certificate of Reinsurance Accreditation and its withdrawal from the insurance business.

4 **ORDER**

5 The surrender of the Petitioner’s certificate of reinsurance accreditation is accepted.

6 Effective this 29th day of April, 2022.

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9 **EVAN G. DANILES, Director**
Arizona Department of Insurance and Financial Institutions

10 COPY of the foregoing mailed/delivered
11 this 5/2/22 day of May, 2022, to:

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